

UK's LABOUR MARKET (Labour Force Survey, May 2017)

The following statistical report is a snapshot of the UK labour market as at May 2017. Both the UK and global workforce is constantly changing, so it's important to keep up to date with market trends.

Labour market challenges:

- skills shortages (low demand for lower-paid occupations)
- skills gaps (especially due to technological changes and growing industries)
- a retiring workforce (difficult to replace those jobs)

Total number of people employed in the UK: 32.07 million

- Full time 64%
- Part time 36%
- Self-employed 14.1% (860,000 more than 2015)

Average salary earned

- 88% of people with a postgraduate degree are employed £39,000
- 87% of people with a degree (graduate) are employed £31,500
- 70% without a degree (non-graduate) are employed £22,000

85% of UK businesses have maintained or increased their levels of graduate recruitment in 2016/17

The biggest predicted growth in jobs by 2024 is:

- Management/professional/technical by 47%
- Personal services sector employment is expected to rise by 13%

Average graduate salary by degree subject

Degree subject	Employment rate by degree subject	Average gross annual wage by degree subject
	%	£
Medicine	95	46,000
Media and Information Studies	94	21,000
Subjects related to medicine	94	25,000
Technology	93	25,000
Agricultural Sciences	92	26,000
Architecture	90	31,000
Linguistics, English and Classics	88	24,000
Business and Finance	88	27,000
Physical and Environmental Sciences	87	32,000
Maths or Computer Science	87	30,000
Biological Sciences	87	25,000
Engineering	87	42,000
Social Sciences and Law	87	27,000
Education	86	27,000
Languages	86	27,000
Arts	85	22,000
Humanities	84	25,000

Employment within the largest sectors in the UK (16 – 64 years old)

	Workforce	% male	% female
Wholesale, retail and mv repair	4.2 million	53	47
Human health & social work	4.1 million	23	77
Education	3.3 million	28	72
Manufacturing	2.9 million	75	26
Construction	2.3 million	87	13

Useful links for UK labour market information, (LMI)

[Office for National Statistics](#) (monthly employment statistical bulletin)

[Federation for Industry Sector Skills & Standards](#)

A comprehensive view of sector skills councils and national skills academies. Here you can find skills forecasts, up to date statistics and trends, gender and salary breakdown

[Organisation for Economic Co-operation and Development](#)

Labour statistics for the global workforce.